GLOBAL VALUE CHAINS AND CHINA’S EXPORTS TO HIGH INCOME COUNTRIES

Global value chains (GVCs) have functioned as a vehicle for “Made in China” products to enter the international markets, in particular the markets of high income countries. To a large extent, the competitiveness of “Made in China” products is due to the development of GVCs and its foreign contents. Chinese firms participating in GVCs benefit three spillover effects: brands, distribution networks and technology innovations of GVC’s lead firms. China’s processing exports, a subset of GVC activities, mainly target the markets of high-income countries, implying that processing trade is an effective means for “Made in China” products to enter high income countries. The cross-country heterogeneity of processing exports also indicates China captures relatively more value added in its exports to low income countries than that to high income countries.

ABOUT THE SPEAKER

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Dr Yuqing Xing is a Professor of Economics of the National Graduate Institute for Policy Studies (GRIPS) in Tokyo. He served as the Director of the Capacity Building and Training Department of the Asian Development Bank Institute from 2011 to 2014. He also held positions of Sabbatical Fellow at World Institute for Development Economics Research and Visiting Professor of Institute of Advanced Studies, both at the United Nations University; Visiting Research Fellow of the Bank of Finland, and Visiting Senior Research Fellow of East Asian Institute at the National University of Singapore. He provided consulting services to Asian Development Bank, the International Monetary Fund and Japan International Cooperation Agency.

Dr Xing's research focuses on international trade, FDI, exchange rates, and global value chains. He is a leading expert on global value chains. His research on the iPhone and the Sino–US trade statistics has been discussed widely in the global mainstream media, challenging conventional views on bilateral trade statistics and instigating a reform of trade statistics. Dr Xing received his bachelor’s and master's degrees from Peking University and a Ph.D. in Economics from the University of Illinois at Urbana-Champaign.

CHAIR
Prof Huang Jing
Lee Foundation Professor on U.S.-China Relations, Director, Centre on Asia and Globalisation, Lee Kuan Yew School of Public Policy

Wednesday, 9 September 2015 12:15pm-1:30pm
Seminar Room 3-5, Level 3, Manasseh Meyer Building, Lee Kuan Yew School of Public Policy
469E Bukit Timah Road, Singapore 259774

Admission is free. Please register at lkychoolevents@nus.edu.sg

This is a brown bag session and you are welcome to bring your packed lunch.